

SAINT FRANCIS XAVIER PARISH
Issued October 27, 2019



Stewardship
Share with love



Devote Time



Share Talent



Give Treasure



A way of life

2019 ANNUAL REPORT



ST. FRANCIS XAVIER ANNUAL REPORT JULY 1, 2018-JUNE 30, 2019

Good Stewards in Faith

Twenty-six years ago, we gathered for the funeral of a deacon who lived with his wife in the St. Francis Xavier Parish; we also were the parish of the family of one of his two sons. The other son lived in the South. On the way home from the funeral, this son and his wife were involved in a fatal car accident, leaving behind three children. The son remaining in our parish had been designated as guardian of the children. The deacon's widow, her surviving son and three daughters, and their families received much love and support from members of this faith community. St. Francis Xavier was a place of healing and comfort, gradually helping to dispel the shadows of a tragic series of events.



The matriarch of this family died recently at the age of 89. Although she moved out of the parish, she continued to consider St. Francis Xavier her home. Her son's family remained connected to the parish, celebrating the weddings, baptisms, and First Communion of the next generation. They are another of the multi-generational families who call St. Francis Xavier home. For more than three decades, this family has been blessed and supported by the *stewardship of time* through the prayers and personal wishes for this family in moments of joy and sorrow; the *stewardship of talent* from bereavement ministers, women preparing meals, catechists, and musicians bringing vibrancy to weddings, funerals, and Sunday Mass; and the *stewardship of treasure* of those who provide the funds necessary to support our being here and what we do here.

The enclosed Annual Parish Report for the fiscal year that ended June 30, 2019 continues the story of a vibrant, strong faith community. We remain a home of hope and healing within a culture that attempts at times to set us in opposition; and a Church whose hierarchy failed in recent history to make protection of the most vulnerable among us their top priority. We, the faith community of St. Francis Xavier, *are the church that challenges our authorities* to greater accountability; *we are those who welcome all* who seek the healing and wholeness that we find together in Christ.

This report also indicates some challenges we face in remaining vibrant and strong for current and future generations: enhancing our faith formation programs at all age levels; outreach to those who look to us for help; personnel costs such as health care; preventive maintenance of our buildings. *Please review the Financial Report and the letter from the Finance Council on the next two pages and review your financial investment in the parish.* From those of you whose families have called SFX home for generations to those who are new to our parish, YOU make all the difference in enabling SFX to sustain our mission in this part of the globe.

God bless all of you whose faithful stewardship made St. Francis Xavier a place of healing and hope for the above family and many others. Serving as your pastor is a great blessing. May we continue to live and celebrate the Gospel of Jesus Christ and commit to live in communion for the sake of our mission in Christ.

Peace,

J. Bill

FINANCIAL REPORT

During budget preparation, the Finance Council, Business Manager, and Principal strive to present the Pastor with a budget for approval whereby income equals expenses. The 2019-2020 Operating Church Revenue budget projects a 2% increase in Sunday collections over the previous fiscal year.

	Actual 6/30/2018	Actual 6/30/2019	Budget 6/30/2020
OPERATING CHURCH REVENUE			
Sundays, Holy Days, Christmas & Easter	\$ 1,823,346	\$ 1,842,411	\$ 1,876,100
Other Operating Income	84,474	87,888	91,595
Parish Fundraising	-	5,831	6,500
Religious Education Tuition, Fees, and Fundraising	142,647	136,548	131,025
Total Church Revenue	\$ 2,050,467	\$ 2,072,678	\$ 2,105,220
OPERATING CHURCH/RECTORY EXPENSES			
Salaries, FICA, Health, Retirement Share, Prof Growth	\$ 808,387	\$ 827,225	\$ 843,460
Archdiocesan Admin, Priest Retirement	245,832	253,500	252,672
Occupancy Expense	264,496	238,384	223,756
Liturgical and Administrative Expense	169,122	133,382	139,317
School Subsidy (see below)	524,650	470,652	467,940
Religious Education Expenses	171,250	172,696	178,075
Total Church/Rectory Expenses	\$ 2,183,737	\$ 2,095,839	\$ 2,105,220
Church Operating Excess (Deficit)	\$ (133,270)	\$ (23,161)	\$ -
Plus: Annual Catholic Appeal Rebate	37,520	*	*
NET CHURCH OPERATING EXCESS (DEFICIT)	\$ (95,750)	\$ (23,161)	\$ -

* The Annual Catholic Appeal Rebate covered capital improvements (non-operating expenses).

DAY SCHOOL REVENUE			
Tuition, Fees and Misc. Operating Income	\$ 2,418,619	\$ 2,446,826	\$ 2,355,514
Fundraising	298,176	271,792	250,000
Total School Revenue	\$ 2,716,795	\$ 2,718,618	\$ 2,605,514
DAY SCHOOL EXPENSES			
Salaries, FICA, Health, Retirement Share, Prof Growth	\$ 2,617,016	\$ 2,564,402	\$ 2,534,523
Occupancy Expense	354,760	364,218	272,161 **
Instructional, Technology, and Other Operating Expense	269,669	260,650	266,770
Total School Expenses	\$ 3,241,445	\$ 3,189,270	\$ 3,073,454
(DEFICIT/SUBSIDY FROM PARISH)	\$ (524,650)	\$ (470,652)	\$ (467,940)

** budget reflects termination of lease with First Baptist Church

The SFX Finance Council Members

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STEWARDSHIP OF TREASURE: THE MISSION CONTINUES

PARISH FINANCE COUNCIL REPORT

Dear Fellow Parishioners,

It is our privilege again to update you on the impact of your investment in parish life over the past year. Please take a look at the next page, which notes:

- Couples who have joined in Matrimony;
- Parents who have begun the journey of raising their infants as disciples of Jesus;
- Children to whom we have brought Christ's teachings; and
- Families that have received comfort after a loved one has departed from life.

There is no doubt that those who are represented in these numbers have been enriched in faith, and have enriched others with their stewardship and witness of faith. Yes, the number of people who attend Mass in the United States has decreased significantly over the past few decades. Whether you come through our doors once or often, we pray you have been comforted through Outreach, enriched by Formation and humble Worship, and blessed with the strength of Relationships within the SFX community.

Our results on the previous page reflect an operating loss last year of \$23,161. To balance the budget this year, we have planned a 2% increase in offertory and have managed expenses as tightly as possible without significantly impacting our ability to fund vital ministries. These expense controls include deferring the hiring of the new pastoral associate to January 2020. **If our collections continue to fall short of budgeted goals**, we will need to reassess each ministry and consider reductions in funding, which could limit our capacity to provide the experiences and opportunities which we as a parish desire and expect.

Funding enables our Mission. While funding is not our only driver, without it we cannot maintain our place in the Archdiocese of Chicago as a parish with high quality ministries. As members of the Finance Council, we ask that you prayerfully consider your financial contribution to the parish to continue our impact on outreach, formation, and many other blessings. Join us in our devotion to steward our parish for the next generation and continue the Parish's Mission: *We, the community of St. Francis Xavier Catholic Parish, wholeheartedly live and celebrate the Gospel of Jesus Christ. We commit ourselves to live in communion with God, others and all of creation to create a more just world through sacraments and worship, learning and service.*

Prayerfully,
The Finance Council

Where Did Your Contribution Dollar Go?

44% Educational, Liturgical & Ministerial¹ 23% Parish Support² 16% Building Maintenance & Insurance³



Archdiocesan Assessment⁴ 9%

Priests Related Expenses⁵ 8%

- 1) Ministries of the Day School and Religious Education, Adult and Youth Formation, Music and Community Outreach; Ministerial Staff; Sacramental Preparation; Lent, Easter, Advent and Christmas Liturgies
- 2) Parish Support Staff; Office Materials, Technology Support, Offertory Supplies; Hospitality
- 3) Facility Support Staff and Management; Minor Capital Improvements; Yearly Maintenance and Repairs
- 4) Covers Archdiocesan Support Services such as Legal, Capital Projects, Human Resources and Risk Management
- 5) Pastor, Associate Pastor, and Supply Priests; Annual Retirement Contribution

ENROLLMENT AND SACRAMENTAL STATISTICS



Day School Enrollment
September 2019 ~ 464



Quest Participation
October 2019 ~ 260



Religious Education Enrollment
October 2019 ~ 717



Baptisms
121

Confirmations
160

First Communions
130

Funerals
40

Marriages
35



RCIA Participants
6

STEWARDSHIP: MISSION-DRIVEN GIVING

Non-Operating Contributions (July 1, 2018 through June 30, 2019)

Our parishioners responded generously to the needs of our brothers and sisters through special collections, contributing over \$240,000. The summary below is per our records; much more is given directly to these organizations, so these amounts do not completely reflect the total contributions by SFX parishioners.

St. Agatha Parish (excluding Capital Campaign)	\$ 22,347	Holy Land	\$ 2,200
Ascension-St. Susanna Parish	580	Aid Churches Central/East Europe	2,438
Olancho Aid Foundation (Holy Thursday)	702	Catholic Charities	6,018
Daughters of Divine Love (Holy Thursday & Lenten Mission)	2,037	Peter's Pence	6,810
Feed Our Future (Souper Bowl Collection)	3,639	World Mission Sunday/Propogation of Faith	3,540
St. Vincent DePaul	10,217	Campaign for Human Development	12,472
Food Pantry	23,450	Habitat for Humanity	6,213
Latin America	2,788	Religious Retirement	8,695
Seminaries	2,919	Missionary CO-OP	5,715
Annual Catholic Appeal as of June 2019	109,564	Operation Rice Bowl - CRS	1,681
Solidarity Bridge (Thanksgiving)	1,621	Archdiocesan Priest Retirement	4,582
		Women's Care Center (baby bottle envelopes)	850
		Total:	\$ 241,078

SFX also sets aside some of its own budget for mission-driven giving beyond the parish. Examples include: financial support to Interfaith Community Partners whose mission is to maximize independence and well-being for older adults; Exodus World Service for a hands-on simulation to bring awareness of the refugee journey; and Peace Camp, an ecumenical summer bible camp for school-aged children in the community.

In addition, SFX provides programs such as the Day School Service Day, Religious Ed Toy Shower and Youth Ministry Giving Tree for St. Agatha Parish, Teen Mission Trip, and All Parish Service Day. Parishioners provide ongoing donations of food, clothing and household items to strengthen outreach to our local community through the Food Pantry. The parish hosts a weekly overnight shelter in Joyce Hall in collaboration with the BEDS Plus organization.

Auxiliary and affiliated organizations also benefit missions beyond the parish. For example, Catholic Women's Club hosts The Tyler Toy Drive in support of the Pediatric Oncology Treasure Chest Foundation; Men's Club financially supports Habitat for Humanity and BEDS Plus and Knights of Columbus sponsors drives for the Food Pantry and Catholic Charities and supports SPRED and Misericordia.



OUR INVESTMENT IN SFX FACILITIES

Our Investment in SFX Facilities (over \$5 million from 2014 – 2019):

UNITY HALL

- ✓ New addition to our worship space, with two bathrooms, an ADA accessible lift, meeting space, and just a whole lot of beauty!
- ✓ Digital audio visual system, including the ability to view/hear services in church

JOYCE HALL

- ✓ New family/ADA accessible bathroom
- ✓ Partitioned walls that allow for two additional meeting rooms
- ✓ Ductwork, floor tile, paint
- ✓ Acoustical ceiling to dampen sound transfer from gymnasium, with dimmable LED lighting
- ✓ Asbestos removed
- ✓ New, digital audio/visual system with two side monitors and a center screen



GYMNASIUM

- ✓ LED lighting
- ✓ Higher ceilings, new ductwork, fresh air returns under stage
- ✓ Wood floor, with new concrete subfloor (added to accommodate all thresholds in the gymnasium)
- ✓ Asbestos removed
- ✓ Digital AV system
- ✓ ADA accessible gym bathrooms, updated office space
- ✓ ADA accessible viewing area during sporting events



EDUCATION BUILDING

- ✓ New fire alarm annunciator panel and control panel, with Fire detection devices in all school hallways
- ✓ Interior accessible handicap ramp from Unity Hall to gym
- ✓ Second buzzer security system added to interior Education Building doors
- ✓ New roof over third floor
- ✓ Video-recording cameras at entrances

EXTERIOR PROJECTS

- ✓ Renovated entrance to Unity Hall from the south (Unity Garden) with engraved brick pavers
- ✓ New ADA accessible ramp and stairway between school and church
- ✓ New retaining wall between school and church; south retaining wall renovated
- ✓ Tuck pointing of all buildings on our campus
- ✓ Improved exterior parking lot lighting and dumpster enclosure
- ✓ Garage for priests' cars and storage
- ✓ Church cooling tower replacement

CHURCH

- ✓ West transept plaster repair and paint

125TH ANNIVERSARY CAPITAL CAMPAIGN AND CAPITAL PROJECTS

This fiscal year is our final year of the Capital Campaign, which secured over \$4 million in pledges and about \$900,000 in bequests. Over 95% of these pledges have been realized! Pledge payments began in 2014 and are scheduled to continue through June 2020.

The opposite page *highlights examples of the benefits of your investment* of capital campaign dollars AND church savings from donations, built up over years of sound financial management. God bless the families who support the parish through regular Sunday giving AND the 125th Anniversary Capital Campaign, investing in these wonderful parish facility enhancements!

We have a few more things to do as pledges are fulfilled from the Capital Campaign. One is to complete our commitment to St. Agatha Parish's Education Endowment Fund (final contribution of about \$105,000 to be made in June 2020). With the closing of the elementary school at St. Agatha's, the Fund can be used to provide scholarships for St. Agatha's parishioners at other Catholic elementary schools or high schools. In fact, some of the recipients are attending Nazareth Academy!

Phase Two of our upgraded fire alarm system is scheduled for summer 2020. The fire alarm system was required by the Village of LaGrange in order to approve the permit for our entire scope of the Capital Projects.



An added note: the parish published its commemorative 125th Anniversary book this past year, which joins the volumes for our 75th and 100th anniversaries. This Anniversary book highlights Years 100 through 125 of our beloved ministries and memories, as well as lists all the donors of the Capital Campaign.

ADDITIONAL FINANCIAL INFORMATION

STATEMENT OF CASH POSITION

	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	
Unrestricted Funds					
Cash and Savings on Deposit	931,171	989,016	879,031	864,176	Note 1
Current Cash Liabilities	<u>440,619</u>	<u>518,300</u>	<u>384,364</u>	<u>439,461</u>	
Net Cash Position	<u>490,552</u>	<u>470,716</u>	<u>494,667</u>	<u>424,715</u>	Note 1
Restricted Funds					
Capital Campaign Fund	2,506,804	243,457	564,935	165,822	
Building Fund	135,207	88,933	107,640	3,948	Note 1
Parish Endowment Fund	176,254	195,398	207,433	213,172	
Educational Endowment Fund	<u>643,424</u>	<u>713,225</u>	<u>765,401</u>	<u>777,733</u>	
Restricted Funds on Deposit	<u>3,461,689</u>	<u>1,241,013</u>	<u>1,645,409</u>	<u>1,160,675</u>	

Note 1: Cash and Savings include \$64,990 received in 2018-2019 fiscal year for restricted use (capital improvements). Therefore, Unrestricted Funds on June 30, 2019 are \$359,725 (overstated by \$64,990) and Building Fund is \$68,938 (understated by \$64,990). This adjustment was made on the financial records in October 2019.

A note on Unrestricted Cash position:

Historically our strong unrestricted cash position has allowed us to rely primarily on operating income to cover facility emergencies that may arise. In recent years, due to operating losses resulting from lower-than-expected collections and the completion of significant (non-capital campaign) improvements such as the new garage, parking lot lighting, and the dumpster enclosure, our unrestricted cash position has declined from \$490,552 in 2016 to \$359,725 in 2019 (after adjustments are made for Note 1). In the upcoming year, it may be necessary to use some unrestricted savings for the second floor school roof (\$150,000) and rectory air-conditioning systems. Our long-term goal is to rebuild our unrestricted savings to anticipate future needs.

A note on Restricted Cash position:

Our Building Fund is used to pay for building improvements and repairs which are significant in nature. Sources of these funds include designated gifts from parishioners, Catholic Women's Club Fundraisers, Annual Catholic Appeal Rebate, and Bequests and Memorials.

Our Parish Endowment Fund's growth is solely attributable to investment market gains. We welcome contributions to this endowment, the purpose of which is to fund parish ministries and capital needs.

Our Educational Endowment Fund's growth is primarily attributable to investment market gains, although we have received some donations in the past few years. We welcome contributions to this endowment, the purpose of which is to fund education ministries of the parish and tuition assistance for the elementary school. The Finance Council has set a goal of \$1 million for this fund; upon reaching that goal the intent is to use the investment returns to offset operating education expenses.

How Much Should I Give?

Use the chart below to determine your investment in the mission and ministries of our parish.

Approximate MONTHLY Contribution to Sunday Offertory

Annual Income	4%	6%	8%	10%
\$20,000	\$67	\$100	\$133	\$167
\$40,000	\$133	\$200	\$267	\$333
\$60,000	\$200	\$300	\$400	\$500
\$80,000	\$267	\$400	\$533	\$667
\$100,000	\$333	\$500	\$667	\$833
\$125,000	\$417	\$625	\$833	\$1,042
\$150,000	\$500	\$750	\$1,000	\$1,250
\$175,000	\$583	\$875	\$1,167	\$1,458
\$200,000	\$667	\$1,000	\$1,333	\$1,667
\$250,000	\$833	\$1,250	\$1,667	\$2,083
\$300,000	\$1,000	\$1,500	\$2,000	\$2,500
\$400,000	\$1,333	\$2,000	\$2,667	\$3,333

“As each one has received a gift, use it to serve one another as good stewards of God’s varied grace.”

1 Peter 4:10

To Sign Up for Automatic Giving

VISIT OUR WEBSITE WWW.SFXLG.ORG OR

TEXT SUNDAY TO 708-340-6630.

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